



Caverion and Enegia enter into an asset deal: Caverion to become Finland's largest in remote property management

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Caverion and Enegia have made a partnership agreement on providing energy efficiency services and entered into an asset deal covering remote property management. In the transaction, Enegia's remote management business and the associated personnel will transfer to Caverion Finland on 1 November 2017. The value of the asset deal is not disclosed.

After the transaction, Caverion will manage remotely a total of over 4,000 properties across Finland, making Caverion Finland's largest service company providing remote property management.

Both Caverion and Enegia are leading providers of energy efficiency services for buildings and industries. The partnership enables both companies to offer together the most extensive product and service portfolio of energy efficiency services.

"The asset deal and the partnership are a natural step for Enegia, as the company is focusing on its strong areas of energy data management and the energy markets. Together with Caverion we will be offering a unique selection of energy management services and expertise, which brings benefits for the customers of both companies and offers notable opportunities for growth. The energy industry and energy trends are constantly changing. Enegia and Caverion will position themselves even deeper at the core of this change," says **Kalle Ahlstedt**, CEO of Enegia on the new partnership.

"The megatrends of digitalisation and energy efficiency are combined in this partnership and asset deal. Remote management and centralised control room service are one of the key elements of the property maintenance and energy efficiency service process. Remote management allows impacting building systems and obtaining information that is essential for analysing the use of buildings and the related data. Digitality also means shorter response times and better service. We welcome the new experts to join us and expand our expertise," says **Ville Tamminen**, Head of Division Finland at Caverion.

For more information, please contact:

Kirsi Hemmilä, Communications Manager, Caverion Finland, tel. +358 50 390 0941, kirsi.hemmila@caverion.com

Kalle Ahlstedt, CEO, Enegia, tel. +358 50 453 3507, kalle.ahlstedt@enegia.com

Caverion designs, builds, operates and maintains user-friendly and energy-efficient technical solutions for buildings, industries and infrastructure. Our services and solutions are used in commercial and residential buildings and on industrial and public sector properties, as well as in processes, ensuring business continuity, safety, healthy and pleasant surroundings, optimal performance and cost management. Our vision is to be a leading European provider of advanced and sustainable life cycle solutions for buildings and industries. Our strengths include technological expertise and comprehensive services, covering all technical disciplines throughout the entire life cycles of properties and industrial plants. Our revenue in 2016 was approximately EUR 2.4 billion. Caverion has about 17,000 employees in 12 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on Nasdaq Helsinki. www.caverion.com

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